

Press Release

Cook M&A Announces Acquisition



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Media Contact:

Adele Bernabei

781.565.1145

adele@cookassociates.com

Delta Career Education Corporation Acquires Academy of Court Reporting

CHICAGO, August 30, 2006 – Cook Associates M&A Advisory Services (Cook M&A) announced that Delta Career Education Corporation (Delta) has acquired The Academy of Court Reporting (The Academy).

Delta is a member of Gryphon Investors post-secondary education platform, Gryphon Colleges Corporation (GCC). Delta operates 16 accredited career colleges and its recent acquisition of The Academy adds a six-campus legal career training center to GCC.

Earlier in 2006, Gryphon Investors completed the acquisition of Delta through GCC. Sven Kins, a Managing Director with Cook M&A, has partnered with Gryphon Investors in this strategic education platform initiative.

About Cook M&A

Cook M&A maximizes value creation for clients by clearly understanding their objectives and structuring customized solutions to achieve their goals. Our team ensures success through a discreet approach, deep market knowledge, and long-standing relationships. We listen, understand and act with an unwavering commitment to quality, and have earned the designation of a trusted and valued business partner. For additional information, please visit www.cookassociates.com.